

Bored Tunnel Hybrid Alternative Proposed Funding Plan - DRAFT

	Capital Cost	Funding Amount and Source			
		State of Washington	King County	City of Seattle	Port of Seattle
Moving Forward and Prior Expenditures	\$900 million*	\$900 million			
SR 99 Bored Tunnel	\$1.9 billion	\$1.6 billion**			\$300 million
Alaskan Way and Waterfront Promenade	\$390 million	\$290 million		\$100 million	
Central Seawall	\$255 million			\$255 million	
Utilities Relocation	\$250 million			\$250 million	
City Streets and Transit Pathways	\$215 million		\$25 million	\$190 million	
Transit Infrastructure and Service	\$250 million		\$115 million	\$135 million	
Construction Traffic Mitigation	\$80 million	\$30 million	\$50 million		
Total Capital Costs	\$4.24 billion	\$2.82 billion	\$190 million	\$930 million	\$300 million
Annual Transit Operation	\$15 million		\$15 million		
Funding Sources		<ul style="list-style-type: none"> • Transportation Partnership Program • Nickel Funding Package • Federal sources 	<ul style="list-style-type: none"> • Motor vehicle excise tax • Federal stimulus • Federal grants 	<ul style="list-style-type: none"> • Local improvement district • Transportation benefit district • Utility fund • City parking tax • Federal grants • Federal stimulus 	

*Reflects cost savings from Moving Forward Program realized by not repairing the viaduct from Lenora Street to the Battery Street Tunnel and not completing the second phase of fire and life safety upgrades to the Battery Street Tunnel.

**Reflects the most likely cost based on a conceptual design. The potential cost range is between \$1.4 and \$2.3 billion.

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